



通商中国

BUSINESS CHINA

SINGAPORE

The background of the cover is a composite image. The lower half shows the Marina Bay Sands hotel in Singapore, with its iconic three towers and the Esplanade - Theatres on the Bay. The upper half shows the Shanghai skyline at dusk, featuring the Oriental Pearl Tower and other skyscrapers. The two images are separated by a vertical red line. The text '2025 Annual Report' is overlaid on the bottom right in large white font.

2025 Annual Report

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About Business China

通商中国简介

Vision 愿景

A core pool of Singaporean bilingual and bicultural talents, and enterprises who can engage deeply in economic opportunities with China.

一批核心的新加坡双语双文化人才和企业，作为推动与中国进行深层次经贸合作的中流砥柱。

Mission 使命

Develop premier bilingual business programmes and networks, to generate interest in and strengthen understanding of the latest developments in China.

通过举办优质的双语商务交流项目拓展联系网络，激发对中国的兴趣，深化对中国最新发展的理解。

Strategic Objectives

战略目标

Nurture Singapore-China-Ready Youths

培养了解新中两国情况的青年

Seek, cultivate, and expand the pool of Singapore-China-ready youths with a good understanding and in-market experience of the latest political, economic, and social developments in both countries so as to foster mutual understanding, trust, and cooperation between the peoples of Singapore and China over the long term.

发掘、培养和扩展对新中两国最新政治、经济和社会发展具有充分了解和市场经验的年轻一代以培养一批能够与中国来往的本地青年才俊，同时促进新加坡与中国人民之间的相互了解、信任和长期合作。

Cultivate Singapore-China-Savvy Business Leaders & Enterprises

栽培新中通的商业领袖和企业

Cultivate and grow a core pool of Singapore-China-savvy young business and public service leaders, and enterprises to amass exclusive knowledge and connections for market access and business or official engagements with China.

栽培和壮大一批通晓新中文化的核心青年商业领袖、公共服务领袖及企业，为他们提供进入中国市场和履行公、商务所需的独家知识和人脉。

Develop Knowledge Platforms & Premium Networks on China

发展有关中国的知识平台和高端人脉网络

Increase Singapore's mindshare in the economic and business community in and outside of China by developing platforms that can bring together political and business leaders, experts, and opinion leaders from Singapore, China and the region to discuss pertinent issues on China, drive collaborations and deepen appreciation of Singapore's role in bridging the world and China.

搭建平台汇聚来自新加坡、中国和区域的政商界领袖、专家和意见领袖，讨论与中国相关的课题，促进合作，加深了解新加坡在连接世界与中国方面所扮演角色的认识，从而提高新加坡在中国和海外经济与商业界的认知度。

Founding Patron 创始赞助人

MR LEE KUAN YEW
李光耀先生



“ You got to distinguish between [being] bilingual and bicultural. Bilingual is just learning the language; bicultural you understand the culture of the people. And I don't think foreigners learning the language outside China will understand the culture of China. It is only you are doing business there for a few years and you begin to appreciate how different the society is organised and how important it is to cultivate relationships, guanxi (关系).

你得区分双语和双文化 [能力]。双语只是学习语言，而双文化则是理解一个民族的文化。我并不认为在中国以外学习华语的外国人能够理解中华文化。当你在那里经商几年，才会开始意识到社会结构上的不同，以及建立关系的重要性。”

Singapore's founding Prime Minister Mr Lee Kuan Yew was a visionary leader whose extraordinary wisdom and foresight paved the way for stronger bilateral ties between Singapore and China.

Mr Lee was the Founding Patron of Business China and was always committed to promoting bilingualism and biculturalism in Singapore, as exemplified by his strong support for Business China and its events.

新加坡建国总理李光耀先生是一位高瞻远瞩、励精图治的政治家，多年来一直致力于推动新加坡与中国的双边合作。

他准确把握中国改革开放的时间点与契机，为两国开辟并构建了许多交流平台。

2007年，李先生倡议成立通商中国，并担任通商中国的创始赞助人。他经常出席通商中国的活动，显示了他对推动新加坡双语双文化发展的高度重视。

Patron 赞助人

MR LEE HSIEN LOONG
李显龙先生



Singapore's third Prime Minister, Senior Minister Mr Lee Hsien Loong continues to support the work of the organisation in helping Singaporeans and Singapore enterprises seize business opportunities in China and enter the Chinese market.

新加坡第三任总理、现任国务资政李显龙先生继续支持通商中国的工作，帮助新加坡人和新加坡企业把握中国商机，进入中国市场。

“ China's next phase of development will be different from the past...we must find new solutions as our own circumstances change so we can continue to improve Singaporeans' lives and remain relevant to other countries, including China.

我国企业也要为进军中国市场做好准备。先掌握好中国市场的实际情形，了解各方面的运作须知，认识行家还有他们的实力。再配合加强语言能力、文化习俗、商业礼仪等资讯……我们必须继续努力。”

Chairman's Message

"We also continued to deepen our partnerships with government agencies and partner organisations, reinforcing our role as a trusted platform for Singapore-China engagement."



2025 marked a significant milestone for Singapore as we celebrated SG60, while Singapore and China commemorated the 35th anniversary of diplomatic relations. At this pivotal juncture in history, Business China is deeply conscious that it carries a significant mission and great responsibilities.

Business China was founded on the strategic vision of our Founding Prime Minister, Mr Lee Kuan Yew, who recognised that the long-term development of Singapore-China relations depends on nurturing individuals who are both bilingual and bicultural, with a strong grounding in Chinese culture and a global outlook. Guided by this vision, we have continued to serve as a bridging node over the years. As Singapore-China relations have been elevated to an "All Round High Quality Future Oriented Partnership", Business China will continue to preserve legacy while embracing innovation, advance with pragmatism, and contribute actively to deeper bilateral cooperation.

At the Board level, we welcome several distinguished new advisors and members. Minister-level Advisers provide guidance from a national strategic perspective, while new Directors come from key sectors including finance, digital technology, legal services, and investment. Their diverse expertise strengthens our ability to exercise sound judgement on frontier issues and ensure effective execution of our strategic priorities. The formation of the new Board marked a stronger and more forward-looking leadership team as we address new challenges and embrace new opportunities. We would like to extend our heartfelt appreciation to our outgoing Board Adviser, Minister Dr Tan See Leng, and Board Members Senior Minister of State Dr Koh Poh Koon, Mr Robin Hu, Mr Anthony Tan, Mr Zhong Shengjian, Mr David Su, Mr Foo Jixun and Ms Tin Pei Ling for their invaluable guidance and steadfast support during their tenure.

At the management level, we would like to thank outgoing CEO, Mr Ho Chee Hin for his outstanding contributions to the organisation.

Under his leadership, Business China refreshed our brand identity, diversified our fundraising channels, and strengthened the long-term sustainability as a non-profit organisation. At the same time, we warmly welcomed our new CEO, Ms Kwek Poh Heok, and look forward to her leadership in steering Business China into the next phase of growth and impact.

Despite an increasingly complex global geopolitical and economic environment, Business China achieved another strong year in 2025. We organised more than 60 programmes and events, drawing over 5,700 participants. Participation and satisfaction levels reached record highs, while fundraising outcomes also exceeded expectations.

From the FutureChina Global Forum (FCGF), which convenes global leaders from government, business, and academia to exchange forward-looking perspectives on regional developments, to the Business China Youth Forum (BCYF), which provides a platform for youth dialogue and the exchange of ideas; from the Advanced



Leaders Programme (ALP), which develops strategic thinking and global perspectives among senior executives, to the Youth Leaders Programme (YLP), which empowers the next generation of young leaders; and through the Youth Interns Exchange Scheme (YES), which promotes cross-cultural exposure and deeper engagement, these platforms and programmes collectively form an integrated ecosystem spanning thought leadership, capability building, and experiential learning, nurturing future leaders with global perspectives, cross-cultural competencies, and a strong sense of purpose in a rapidly evolving world.

We also continued to deepen our partnerships with government agencies and partner organisations, reinforcing our role as a trusted platform for Singapore-China engagement. For example, during Chinese Premier Li Qiang's visit to Singapore, Business China was commissioned by the Ministry of Trade and Industry (MTI) to organise the Singapore-China Business Roundtable. Such high-level platforms bring together leaders from government, business, and academia, deepen mutual understanding, and underscore Business China's unique role in fostering bilateral exchanges and cooperation.

Over the years, Business China has actively encouraged new immigrant entrepreneurs and professionals to contribute meaningfully to society through community service and philanthropy, supporting their journey from integration to contribution. We welcome more like-minded friends to join us in contributing to Singapore's continued growth and vibrancy.

As we conclude 2025, I would like to express my sincere appreciation to our Advisers, Directors, members, donors, and partners for their unwavering support and trust.

Looking ahead, Business China will remain steadfast in our mission, continue to strengthen our role as a trusted connector between Singapore and China amid global changes, and work hand in hand with partners across sectors to build a more inclusive, resilient, and fruitful future for Singapore-China cooperation.

Lee Yi Shyan
Chairman
Business China

主席献词

2025年，新加坡迎来建国六十周年、新中两国建交三十五周年的重要里程碑。站在这个承前启后的历史节点，通商中国深感责任重大、使命在肩。

通商中国的创立，源于建国总理李光耀先生的战略远见。他深知，新中关系要长远发展，关键在于培养兼具中华文化底蕴与国际视野的“双语双文化”人才。多年来，我们始终秉持这一初心，积极发挥桥梁作用。随着新中关系升级为“全方位高质量的前瞻性伙伴关系”，我们将继续在传承中求创新，在务实中谋发展，为深化两国关系贡献力量。

在机构建设方面，董事会今年迎来多位重量级新顾问与成员。部长级顾问从国家战略层面提供指导，新任董事则来自金融、数字科技、法律与投资等关键领域。多元化的专业背景将进一步加强通商中国在前沿议题上的洞察与执行能力。新一届董事会的组成，标志着我们在应对新挑战、

开拓新格局的进程中，拥有了更具前瞻视野与战略能力的领导团队。我们也谨此衷心感谢卸任的董事会顾问陈诗龙部长，以及董事会成员许宝琨高级政务部长、胡以晨先生、陈康威先生、钟声坚先生、徐传陞先生、符绩勋先生和陈佩玲女士在任期间给予通商中国的宝贵指导和鼎力支持。

在团队管理方面，感谢卸任总裁何致轩先生在任期间所作出的卓越贡献。他成功推动机构品牌更新、拓展多元筹资渠道，并进一步巩固通商中国作为非营利机构的可持续发展基础。同时，我们欢迎新任总裁郭碧叶女士，期待她带领通商中国坚守使命，再创新局。

尽管全球地缘政治与经济形势复杂多变，通商中国在2025年仍取得丰硕成果。全年共举办六十多项活动，吸引超过五千七百多人次参与，活动满意度与参与度均创下新高，筹款成果也超出预期。

从汇聚全球政商学界智慧、前瞻探讨区域发展趋势的“慧眼中国环球论坛”，到聚焦青年视角、促进思想交流平台的“通商中国青年论坛”；从培养企业高管战略思维与国际视野的“高级领袖研修班”，到协助年轻一代成长发展的“青年领袖研修班”，再到推动跨文化交流与实践的“新中国青年实习交流计划”，这一系列平台与项目已逐渐形成一个涵盖思想启发、能力培养与实践历练的完整体系，持续培育兼具国际视野、跨文化沟通能力与时代担当的未来人才。

此外，我们持续深化与政府部门及合作机构的伙伴关系，积极发挥促进新中交流合作的平台作用。例如，受新加坡贸工部委托，我们承办了中国国务院李强总理访新期间的“中国—新加坡工商界座谈会”。这类高层次交流平台汇聚政商学界代表，不仅深化了双方共识，也进一步彰显了通商中国在推动双边交流合作方面的重要价值与影响力。

长期以来，通商中国积极鼓励新移民企业家与专业人士参与社区服务与公益事业，协助他们实现从“融入社会”到“回馈社会”的提升。我们期待更多志同道合的新朋友加入通商中国，共同为新加坡的繁荣发展注入新的动力。

2025年的工作已圆满结束，我们谨向全体顾问、董事、会员、捐款者与合作伙伴致以最诚挚的谢意，感谢各位长期以来给予通商中国的支持与信任。

展望未来，通商中国将继续坚守初心，实践使命，在不断变化的时代环境中稳步前行，持续发挥桥梁作用，与各界伙伴携手并进，共同开创更具包容、更富韧性、更有成果的新中合作新篇章。

李奕贤
通商中国主席

CEO's Message

“Business China will remain committed to nurturing bilingual, bicultural talent and empowering the younger generation to become a driving force for Singapore and the region's development.”



On 1 July 2025, I assumed the role of CEO of Business China, marking a significant transition in my professional journey. Over the past two decades, I have served in the public sector and participated in intergovernmental cooperation projects between Singapore and China, before joining the private sector, gaining experiences across various sectors. I look forward to drawing on these experiences in my new role. As a non-profit organisation with an important social mission, Business China carries significant responsibilities and an important mission ahead. I will work closely with my team and devote my fullest efforts to advancing Business China's mission.

2025 was a year of steady progress and fruitful achievements for Business China. We successfully delivered our key initiatives and achieved our overall organisational goals. We received strong support and positive feedback from stakeholders across sectors for the diverse range of programmes and events we organised. This underscores Business China's unique value in nurturing bilingual, bicultural talent and in fostering Singapore-China cooperation.

Business China received the steadfast support from our longstanding partners, while also earning the strong trust and confidence of new partners. Such

trust and support were reflected in two key areas. First, attendance at the FutureChina Global Forum reached a record high, attracting extensive coverage from more than ten local and international media outlets. Participants also gave highly positive feedback on the forum's programme, content, speakers and networking sessions. Second, as a non-profit organisation that relies on fundraising support, Business China once again received strong backing from members and partners for our annual golf fundraising event.

In 2025, we also executed both national-level programmes and high-level leadership dialogue sessions. During the visit of Chinese Premier Li Qiang to Singapore, Business China was commissioned by the Ministry of Trade and Industry (MTI) to organise the Singapore-China Business Roundtable for the business communities of both countries.

We also convened a series of high-level leadership dialogues for different audience groups, including engagements with Minister Mr Chan Chun Sing and a Youth Dialogue Session with Senior Minister of State Ms Sim Ann. These dialogue sessions encouraged greater public interest in national issues and contributed to more thoughtful and constructive public discourse.

In the area of social integration, Business China continued to play the role as a bridge, bringing together enterprises and individuals committed to giving back to society with community organisations and philanthropic partners, thereby strengthening social cohesion.

A key focus of our work is the promotion of Singapore-China exchanges. 2025 marked the 35th anniversary of diplomatic relations between Singapore and China. In this context, Business China co-organised a special forum with the Embassy of the People's Republic of China in Singapore, which was very well received. We also co-organised the Singapore China Youth Forum (SCYF) 2025 with Singapore Polytechnic, where Senior Minister of State Mr Tan Kiat How engaged student delegates from both countries. The forum brought together more than 600 students from the Institutes of Higher Learning in Singapore and various provinces of China, including Beijing, Shandong, Jiangsu, Zhejiang, Anhui, Guangdong, Heilongjiang and Shanxi.

Nurturing bilingual and bicultural talent remains at the core of Business China's mission. Guided by this objective, we continued to develop diverse youth platforms to help the younger generation broaden their global outlook, strengthen their bilingual capabilities and deepen



their cross-cultural competencies. New initiatives included the launch of PolyVenture and the signing of Memoranda of Understanding (MOUs) with Singapore's five polytechnics to deepen students' understanding of Chinese enterprises and China's innovation ecosystem. We also engaged the Ministry of Education in discussions on linking the Youth Interns Exchange Scheme (YES) with the GRaduate Industry Traineeships (GRIT) Programme, with the aim of strengthening graduates' cross-border collaboration capabilities and employability.

In addition, as an extension of our flagship Advanced Leaders Programme (ALP), we officially launched the inaugural Youth Leaders Programme (YLP) in December 2025, focusing on developing future leaders with strong bilingual and bicultural competencies. The programme included not only visits to established enterprises, but also to emerging enterprises with strong growth potential, providing Singaporean youths with more forward-looking industry perspectives and learning experiences.

I would like to express my sincere appreciation to our Board for its thoughtful guidance, and to our members and partners for their trust

and steadfast support. I would also like to thank my predecessor, Mr Ho Chee Hin, for laying a strong foundation for the organisation's work over the past year. It is through the collective support of all our stakeholders that Business China continues to grow from strength to strength.

Looking back, our forums, dialogues and youth programmes have enabled participants from diverse backgrounds to gain a deeper understanding of China and regional developments, while fostering more open and constructive exchanges. At the same time, we have continued to connect businesses, individuals and community resources to strengthen social cohesion through meaningful engagement and collaboration.

Looking ahead, Business China will remain committed to nurturing bilingual, bicultural talent and empowering the younger generation to become a driving force for Singapore and the region's development.

Kwek Poh Heok
Chief Executive Officer
Business China

总裁献词

2025年7月1日，我正式出任通商中国总裁，这不仅是我职业生涯的一个重要转折点，也是一项意义深远的新挑战。过去二十多年，我曾在公共部门服务，参与多个新中两国政府间的合作项目，随后也加入私营企业，在不同领域积累了多元经验。我期待这些经验在新的岗位上能得以发挥。通商中国作为肩负社会使命的非营利机构，任重而道远，我将与团队携手并肩，全力以赴。

2025年是通商中国稳步发展、成果丰硕的一年。我们不仅顺利完成各个重要项目，整体表现也达到既定目标。全年活动内容丰富，形式多样，获得社会各界的广泛肯定，充分体现了通商中国在培养双语双文化人才、促进新中合作方面的重要价值。

这一年，通商中国不仅获得长期合作伙伴的坚定支持，也赢得了新伙伴的高度信任。这份信任与支持，主要体现在两个方面：首先，“慧眼中国环球论坛”的出席人数再创新高，吸引十多家海内外媒体争相报道，与会者对论坛的议程、内容安排、主讲嘉宾以及交流活动都给予高度评价。

其次，作为非营利机构，我们需要自行筹集营运资源，今年的高尔夫球筹款交流赛再次获得会员与合作伙伴的鼎力支持。

今年我们执行国家级项目和高层领导对话会。在中国国务院李强总理访新期间，我们受新加坡贸工部的委托，成功承办“中国—新加坡工商界座谈会”，获得各方一致好评。

面向不同受众群体，我们举办多场高层领导对话会，包括陈振声部长对话会、沈颖高级政务部长的青年座谈会。这些活动有效地促进公众对国家与区域课题的关注，推动了更具深度与质量的社会讨论。

在社会融合方面，通商中国积极发挥枢纽与桥梁的作用，将有志回馈社会的企业与个人和社区机构及公益组织紧密合作，共同促进社会凝聚力的提升。

推动新中交流与合作是我们重要的工作方向之一。2025年是新中建交三十五周年，通商中国和中国驻新加坡大使馆联合举办专场论坛，获得高度评价。另一场庆祝活动是通商中国与新加坡理工学院联合举办的“新中青年论坛”，陈杰豪高级政务部长与新

中两国的学生代表进行交流。论坛汇聚六百多名来自新加坡，以及中国北京、山东、江苏、浙江、安徽、广东、黑龙江和山西等地的高校学生参与。

培养双语双文化人才是通商中国的核心使命。围绕这一目标，我们持续打造多元化的青年发展平台，协助年轻一代拓展国际视野、提升双语能力，并加强跨文化沟通素养。为进一步拓展青年发展平台，我们推出“理工学院中国企业参访之旅”（PolyVenture）项目，并与新加坡五所理工学院签署合作备忘录，深化学生对中国企业与创新生态的认识。同时，我们也与教育部探讨将“青年实习交流计划”（YES）与“毕业生行业见习计划”（GRIT）进行衔接，强化毕业生的跨国合作能力和就业竞争力。

此外，作为旗舰项目“高级领袖研修班”（ALP）的延伸，我们于2025年12月正式启动首届“青年领袖研修班”（YLP），着力培养具备双语双文化能力的未来领袖。在参访机构的安排上，不仅涵盖成熟企业，也包括具发展潜力的新兴企业，期望为新加坡青年提供更具前瞻性的学习视角。

谨此感谢董事会的悉心指导，以及会员与合作伙伴的信任与支持。同时，我也要感谢前任何致轩总裁，为全年的工作奠定良好基础。正是因为有各界伙伴一路同行与支持，通商中国才能持续成长，不断迈向新的阶段。

回顾过去，我们通过论坛、对话和青年项目，让不同背景的群体更深入地了解中国和区域发展，推动更加开放理性的交流；同时，将企业、个人与社会资源连接起来，在互动中增强社会凝聚力。展望未来，我们将继续致力于培养双语双文化人才，让年轻一代成为推动新加坡和区域发展的中坚力量。

郭碧叶
通商中国总裁

Advisers 顾问



Mr Chan Chun Sing
Coordinating Minister for
Public Services;
Minister for Defence

陈振声先生

公共服务统筹部长兼
国防部长



Mr Ong Ye Kung
Coordinating Minister for
Social Policies;
Minister for Health;
Minister-in-charge of
Ageing Issues

王乙康先生

社会政策统筹部长兼
卫生部长、
主管老龄化课题



Ms Grace Fu Hai Yien
Minister for Sustainability
and the Environment;
Minister-in-charge of
Trade Relations

傅海燕女士

永续发展与环境部长、
主管贸易关系部长

Chairman 主席



Mr Lee Yi Shyan
Chairman
OUE REIT Management
Pte Ltd

李奕贤先生

主席
华联房地产投资信托

Board of Directors 董事会



Ms Sim Ann
Senior Minister of State
Ministry of Foreign Affairs
Ministry of Home Affairs

沈颖女士

外交部兼内政部
高级政务部长



Mr Tan Kiat How
Senior Minister of State
Ministry of Digital
Development and
Information
Ministry of Health

陈杰豪先生

数码发展及新闻部兼卫生部
高级政务部长



Mr Chee Hong Tat
Minister for National
Development

徐芳达先生

国家发展部长



Mr Desmond Lee
Minister for Education;
Minister-in-charge
of Social Services
Integration

李智陞先生

教育部长、
主管社会服务整合事务
部长



Mr Jeffrey Siow
Acting Minister for
Transport;
Senior Minister of State
Ministry of Finance

萧振祥先生

交通部代部长兼财政部
高级政务部长



Dr Tan See Leng
Minister for Manpower;
Minister-in-charge of
Energy, and Science
and Technology

陈诗龙医生

人力部长、
主管能源与科技
*Appointment ceased on
30 Sep 2025*



Mr Desmond Tan
Senior Minister of State
Prime Minister's Office;
Deputy Secretary-General,
National Trades Union
Congress (NTUC)

陈国明先生

总理公署高级政务部长、
职总副秘书长
Appointed on 01 Oct 2025



Mr Png Cheong Boon
Chairman
Singapore Economic
Development Board

方章文先生

主席
新加坡经济发展局

Board of Directors

董事会



Mr Kho Choon Keng

President
SCCCI
Group Executive Chairman
Lian Huat Group

高泉庆先生

会长
中华总商会董事会
执行主席
联发集团



Mr Lim Hock Chee

CEO
Sheng Siong Group Ltd

林福星先生

总裁
昇菘集团



Mr Wong Chee Heng

Group Managing Director
& CEO
Straits Construction
Group Pte Ltd

黄志恒先生

董事经理及首席执行官
海峡建筑集团



Mr Lim Chee Kean

CEO
Carbon1010 Pte Ltd

林志坚先生

首席执行官
碳凯私人有限公司



Ms Jane Sun

CEO
Trip.com Group Limited

孙洁女士

首席执行官
携程集团



Ms Lee Huay Leng

Editor-in-Chief
Chinese Media Group of
SPH Media Ltd

李慧玲女士

社长
华文媒体集团
新报业媒体



Mr Lei Ming

Chairman
Bocean Capital Pte Ltd

雷鸣先生

董事长
Bocean资本



Ms Lim Ming Pey

Chief of Staff, Executive Office
Deputy Chief Corporate Officer
Joint Head, Corporate Strategy
Temasek International Pte Ltd

林明沛女士

执行董事与总裁办公室主任
副首席企业事务长
企业战略联席总裁
淡马锡国际私人有限公司
Appointed on 01 Oct 2025



Mr Ang Kiam Meng

Executive Chairman &
Group CEO
JUMBO Group Limited

黄建铭先生

执行主席兼集团总裁
珍宝餐饮集团
Appointed on 01 Oct 2025



Mr Chia Kim Huat

Partner
Rajah & Tann Singapore
LLP

谢锦发先生

合伙人
新加坡立杰律师事务所
Appointed on 01 Oct 2025



Mr Liang Xinjun

Chairman & CEO
Xin Family Pte Ltd

梁信军先生

主席兼首席执行官
信家族有限公司
Appointed on 01 Oct 2025



Dr Zhang Hongjiang

Venture Partner
Source Code Capital
Foreign Member of
US National Academy of
Engineering

张宏江博士

源码资本投资合伙人
美国国家工程院外籍院士
Appointed on 01 Oct 2025

Board of Directors

董事会



Dr Koh Poh Koon
Senior Minister of State
Ministry of Health
Ministry of Manpower

许宝琨医生

卫生部兼人力部

高级政务部长

*Appointment ceased on
30 Sep 2025*



Mr Robin Hu Yee Cheng
Advisory Senior Director
Temasek International
Advisers Pte Ltd

胡以晨先生

高级顾问董事

淡马锡国际私人有限公司

*Appointment ceased on
30 Sep 2025*



Mr Anthony Tan
CEO
MOH Holdings Pte Ltd

陈康威先生

行政总裁

卫生部控股

*Appointment ceased on
30 Sep 2025*



Mr Zhong Sheng Jian
Chairman & CEO
Yanlord Land Group Limited

钟声坚先生

主席兼总裁

仁恒置地集团有限公司

*Appointment ceased on
30 Sep 2025*



Mr David Su Tuong Sing
Founding Managing Partner
MPCi

徐传陞先生

创始管理合伙人

经纬创投

*Appointment ceased on
30 Sep 2025*



Mr Foo Jixun
Senior Managing Partner
Granite Asia

符绩勋先生

高级管理合伙人

Granite Asia

*Appointment ceased on
30 Sep 2025*



Ms Tin Pei Ling
Member of Parliament;
Co-President
MetaComp Pte Ltd

陈佩玲女士

国会议员;

联席总裁

MetaComp

*Appointment ceased on
30 Sep 2025*

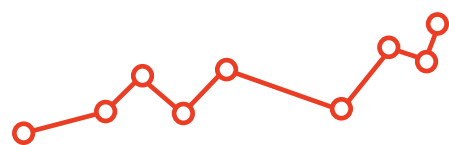
China Insights, Global Perspectives

慧眼中国 放眼世界

2025

总览 *at a Glance*

>5,700

Participants engaged
through our activities
活动参与者人数

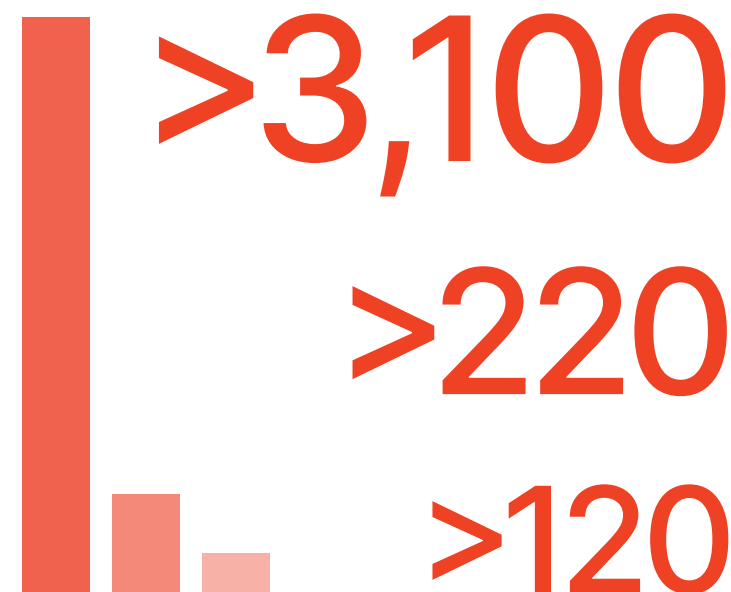
>60

Events and programmes
organised throughout
the year
全年举办活动

240

Advanced Leaders Programme
alumni members
高级领袖研修班校友Engagement with
more than
与超过

25

Sectors
个行业
建立联系Strategic Impact in Numbers
战略成果数字

>3,100

China-ready youths
了解新中两国情况的青年

>220

China-savvy business
leaders and enterprises
新中通的商业领袖和企业

>120

Prominent business leaders
卓越商业领袖Online Engagement
线上互动

284,542

Website views
网站浏览量Followers on
social media
社交媒体
关注人数

8,510



6,372



2,216

Key Events

2025

主要活动

February 二月

11

Prominent Business Leaders
Chinese New Year Dinner
卓越商业领袖新春晚宴

23

Business China Youth Series
通商中国青年讲座系列

March 三月

06 - 07

Prominent Business Leaders
Johor-Singapore Special
Economic Zone Visit
卓越商业领袖柔佛-新加坡经济
特区参访

10 - 13

Advanced Leaders Programme
Academic Segment
高级领袖研修班学术环节

20

Decoding China's Two Sessions
解读中国两会

29

YES Compass Workshop
YES Compass 工作坊

April 四月

13 - 20

Advanced Leaders Programme
Immersion Segment
高级领袖研修班浸濡环节

16

China Studies Perspective Forum
透视中国学生双语论坛

26

Business China Youth Series
通商中国青年讲座系列

May 五月

14 - 16

Business China Youth
Knowledge
Programme IHL Edition
通商中国
“乐知新中 · 多用中文”课程
(高等学府版)

23

Advanced Leaders Programme
Graduation Dinner
高级领袖研修班结业晚宴

June 六月

02 - 04

Business China Youth
Knowledge
Programme JC Edition
通商中国
“乐知新中 · 多用中文”课程
(高中版)

July 七月

02 - 03

Prominent Business Leaders
Galang Batang Special
Economic Zone Visit
卓越商业领袖卡拉巴塘经济特区
参访

19

Singapore-China Youth Forum
新中青年论坛

August 八月

14

Prominent Business Leaders
Dialogue Series: Lu Jianfeng
卓越商业领袖对话系列: 陆剑锋

15

Business China Youth Series
通商中国青年讲座系列

16

Singapore-China Youth Interns
Exchange Scheme Forum
新中青年实习交流计划论坛

29

Business China
Fundraising Golf Tournament
通商中国高尔夫球筹款交流赛

September 九月

19

FutureChina Global Forum
慧眼中国环球论坛
Business China Awards
通商中国奖
Business China Youth Forum
通商中国青年论坛

October 十月

11

Business China Youth Chapter
15th Anniversary
通商中国青年组15周年庆

26

Singapore-China Business
Roundtable
中国-新加坡工商界座谈会

November 十一月

07

Business China Youth Series
通商中国青年讲座系列

20

Distinguished Leaders Dialogue
series: Minister Chan Chun Sing
领导对话系列: 陈振声部长

December 十二月

01 - 05

Youth Leaders Programme
青年领袖研修班



Highlights *of* the Year



- 31 FutureChina Global Forum
慧眼中国环球论坛
- 33 Advanced Leaders Programme
高级领袖研修班
- 35 Business China
Fundraising Golf Tournament
通商中国高尔夫球筹款交流赛
- 37 Singapore-China Youth Interns
Exchange Scheme Forum
新中青年实习交流计划论坛

年度
亮点活动

FutureChina Global Forum

慧眼中国环球论坛

Since its inception in 2010, the FutureChina Global Forum (FCGF) has established itself as a premier international event for global business leaders, public figures, and experts in geopolitics, economics, and philanthropy to explore the emerging trends and forces driving China's transformation into one of the world's largest economies.

FCGF 2025 was held on 19 September 2025 and was graced by Deputy Prime Minister and Minister for Trade and Industry, Mr Gan Kim Yong, as the esteemed Guest of Honour.

Over 600 delegates, including 49 distinguished speakers, convened for a day to exchange insights under the theme, "The World in Flux: Challenges and Opportunities". Discussions examined how shifting geopolitical dynamics, regional integration and technological innovation are reshaping patterns of global cooperation.

自2010年创办以来，慧眼中国环球论坛（FutureChina Global Forum，简称FCGF）已发展成为一项具国际影响力的高端平台，汇聚全球商界领袖、知名公众人士及地缘政治、经济与公益领域的专家，共同探讨推动中国迈向世界主要经济体之一的趋势与关键驱动力。

2025年慧眼中国环球论坛于9月19日举行，由副总理兼贸工部长先生，担任主宾。

本届论坛以“世界变局下的博弈与机遇”为主题，聚集了49位知名分享嘉宾及超过600名代表，围绕全球局势变化、区域一体化及科技创新如何重塑全球合作模式等议题展开深入的交流与讨论。



99%

of delegates were extremely satisfied or satisfied with FCGF 2025

与会者对慧眼中国环球论坛2025感到非常满意或满意

99%

of the delegates have deepened insights into trends and growth opportunities in China and the region to a very significant or significant extent

与会者在非常大或大的程度上加深了对于中国及区域的趋势以及机遇的了解

94%

of the delegates gained useful networks or connections to a very significant or significant extent

与会者获得了非常显著或显著的有用人脉或关系

**Theme 主题:**

Decoding China's New Phase of Growth and Innovations
解读中国增长与创新的新阶段

Head of Delegation
考察团领队

Mr Lee Yi Shyan
李奕贤先生

Chairman of Business China
 通商中国主席

Immersion trip to

Shenzhen 深圳
Wuhan 武汉
Changsha 长沙

13 Companies
 visited
 参访企业

Advanced Leaders Programme

高级领袖研修班

The 2025 edition of the Business China Advanced Leaders Programme, a China-oriented executive training programme for senior and high-potential public and corporate leaders, convened 23 participants to decode China's new phase of growth and innovation. The programme comprised of an academic segment at the Lee Kuan Yew School of Public Policy, followed by an in-market immersion to China, and concluded with a graduation ceremony featuring a capstone reflection.

As part of the immersion in April 2025, participants visited Shenzhen, Wuhan, and Changsha, engaging leading enterprise including RoboSense, Zall, and Baidu's Apollo Go. These engagements provided timely insights into China's innovation ecosystem, supply-chain shifts, and evolving consumer trends, with a view of translating these learnings into actionable strategies and opportunities in the near future.

通商中国高级领袖研修班 (Advanced Leaders Programme) 是一项面向公共与企业资深及高潜力领导者, 聚焦中国议题的高管培训项目。2025年度研修班汇聚23名优秀学员, 共同解读中国在新阶段的增长与创新。课程先于新加坡国立大学李光耀公共政策学院进行的学术环节, 随后赴华开展深度的实地考察, 最终以结业典礼上的成果汇报圆满收官。

在2025年4月的中国实地考察中, 学员们走访了深圳、武汉和长沙, 并与速腾聚创 (RoboSense)、卓尔集团 (Zall) 以及百度“萝卜快跑” (Apollo Go) 等领先企业进行深入交流。这些交流为学员们提供了关于中国创新生态体系、供应链转型及消费趋势演变的最新洞察, 并有助于将相关学习转化为可执行的策略与机遇。

Business China Fundraising Golf Tournament

通商中国高尔夫球筹款交流赛

Business China held our annual Fundraising Golf Tournament on 29 August 2025 at Sentosa Golf Club, bringing together partners and supporters to rally behind our mission of nurturing a core pool of Singaporean bilingual and bicultural talents, as well as enterprises that can engage deeply in economic opportunities with China.

The event was graced by Guest of Honour Deputy Prime Minister Mr Gan Kim Yong, alongside Speaker of Parliament Mr Seah Kian Peng and Senior Minister of State Dr Koh Poh Koon.

Blending spirited play with purposeful giving, the event raised \$1.53 million which will go towards Business China's mission of furthering bilingualism and biculturalism, as well as bridging understanding of China.

通商中国于2025年8月29日在圣淘沙高尔夫俱乐部举办了年度高尔夫球筹款交流赛，汇聚了各界合作伙伴与支持者，共同助力我们培养新加坡双语双文化的核心人才，并支持企业更积极参与并，把握对经济合作的机遇。

本次活动由副总理兼贸工部长颜金勇先生担任主宾，国会议长谢建平先生及人力部高级政务部长许宝琨医生担任特别嘉宾。

活动将高尔夫竞技与公益捐赠相结合，共筹得153万新元善款。款项将用于支持通商中国推动双语双文化建设，并促进社会各界深化对中国的理解。



Funds raised
\$1.53 Million

筹得款项
153 万元

>130
Participants
与会者

Guest of Honour 主宾
Mr Gan Kim Yong
颜金勇先生

Deputy Prime Minister
Minister for Trade and Industry
副总理兼贸工部长



DID YOU KNOW? 小知识

YES is the first bilateral internship exchange scheme that Singapore has signed with another country. Singapore is also the first Asian country with which China has signed such an agreement.

The programme facilitates more people-to-people interactions between both countries.

Besides providing a useful learning experience for YES interns, it also encourages mutual understanding and cooperation between youths in Singapore and China for the long term.

> 270

**YES Interns
实习生**

> 70

**Attendees
与会者**

Singapore-China Youth Interns Exchange Scheme Forum

新中青年实习交流计划论坛

Launched in 2023, the Singapore-China Youth Interns Exchange Scheme (YES) enables youths from Singapore and China to undertake overseas internships of up to six months, gaining first-hand exposure to the workplace, economy and culture of the host country. As at end-2025, YES has supported 272 interns embarking on internships in China, and is in partnership with 108 host companies across multiple cities and industries.

The YES Forum 2025, held on 16 August 2025, brought together 71 youths, YES alumni and partners for an afternoon of sharing and exchange. Returning interns shared candid reflections from their internship journeys in China, offering practical insights into workplace adaptation, cross-cultural living and professional growth.

新中青年实习交流计划 (YES) 于2023年正式启动, 旨在为新中两国青年提供最长六个月的海外实习机会, 亲身体验实习国的职场环境、经济发展以及社会文化。截至2025年底, YES已支持272名实习生赴华实习, 并与来自多个城市及行业的108家企业建立合作关系。

2025年YES论坛于8月16日举行, 汇聚了71名青年、YES校友及合作伙伴, 共同展开一下午的分享与交流。回国实习生分享了他们在华实习的真实经历与心得, 从职场适应、跨文化生活到职业成长等方面, 提供了许多宝贵的经验与启发。

Our Work

41 Nurturing Singapore-China-
Ready Youths
培养了解新中两国情况的青年

49 Cultivating Singapore-China-
Savvy Business Leaders
and Enterprises
培养新中通商业领袖与企业

55 Developing Knowledge Platforms
and Premium Networks on China
发展有关中国的知识平台
和高端人脉网络

活动项目

Nurturing Singapore-China-Ready Youths

培养了解新中两国情况的青年

Reaching Out to Youths 走近青年

The Go East team actively reaches out to engage youths in Business China's activities, as well as those initiated by our Youth Chapter.

东游记团队积极与新加坡青年接触，鼓励他们参与通商中国以及青年组的活动。

102

New Youth Chapter
members and friends of
Business China Youth
Chapter (BCYC)
青年组成员及BCYC之友



Singapore-China Youth Interns Exchange Scheme

新中青年实习交流计划

The Singapore-China Youth Interns Exchange Scheme (YES) provides Singaporean youths with opportunities to live and work in China. In November, our YES interns met Minister Mr Ong Ye Kung and Minister of State Mr Alvin Tan in Guangzhou, sharing insights from their experiences.

新中青年实习交流计划为新加坡青年提供赴华生活与实习的机会，帮助他们深入了解中国的发展，并促进文化交流与个人成长。11月，YES实习生与王乙康部长及陈圣辉政务部长在广州会面，分享他们在华实习期间的学习与生活体验。



Summer School Scholarship

暑期学校奖学金

Supporting 11 individuals in 2025, the scholarship enables youths to pursue summer school programmes at universities in China, deepening China exposure.

此奖学金在2025年资助了11名青年赴华参与大学暑期课程项目，深化对中国的了解与认识。



Cultivating Singapore-China Readiness 培养新中通能力

To build a pipeline of local talents who can engage with China over the long term, our forums and workshops help them start young in cultivating an in-depth and multifaceted understanding of China.

为培育一批能够长期参与对华合作的本地人才，我们通过论坛与工作坊，助力青年及早培养全面、深入及多维度的中国认知。

Business China Youth Series 通商中国青年讲座系列

The 2025 Youth Series comprised three sessions focused on Chinese heritage, Chinese résumé writing, and professional development, equipping participants with valuable historical, cultural, and career-oriented insights.

2025年度年讲座系列共举办了三场活动，涵盖中华文化遗产、中文简历撰写及职业发展等主题，从历史、文化到职业发展等多个层面为青年提供启发。



23 February 2025
2025年2月23日

Singapore-China Youth Forum 新中青年论坛

Marking 35 years of diplomatic ties, the forum convened nearly 600 youths from Singapore and China for dialogue on innovation, sustainability, regional cooperation and the future of work.

新中建交35周年之际，论坛汇聚近600名来自新加坡和中国的青年，围绕创新、可持续发展、区域合作及工作前景展开交流。



19 July 2025
2025年7月19日

Explore more on our social media channels 欢迎关注我们的社交媒体平台，获取更多精彩内容



Business China Youth Forum

通商中国青年论坛

Organised by youths, the hybrid forum brought together speakers from Singapore, China and the region for discussions on AI and entrepreneurship, with a satellite session in Shanghai.

由青年志愿者筹划的青年论坛汇聚来自新加坡、中国及区域的杰出分享嘉宾，围绕人工智能与创业展开讨论，除了线上直播，也设有上海分会场。



19 September 2025
2025年9月19日

Business China Youth Knowledge Programme

通商中国“乐知新中·多用中文”课程

Expanded to two editions from 2024 - the Junior College Edition and Institute of Higher Learning Edition, the Business China Youth Knowledge Programme engaged students through classroom learning, masterclasses, corporate visits and dialogues on Singapore and China trends.

通商中国“乐知新中·多用中文”课程扩展至初级学院版和高等学府版，通过课堂学习、大师班，企业参访及交流对话等形式，帮助学生了解新加坡与中国的发展趋势。



08 June 2025
2025年6月8日

Business China Youth Chapter Closed-Door Dialogue

通商中国青年组闭门对话会

Business China Youth Chapter hosted closed-door dialogues with industry leaders and policymakers, including Deputy Prime Minister Mr Gan Kim Yong, offering members insights into ASEAN-China developments and global business challenges.

通商中国青年组举办了闭门对话会，邀请包括副总理颜金勇在内的政治人及业界领袖，与青年组成员分享关于东南亚—中国发展动态及全球商业挑战的见解。



27 March 2025
2025年3月27日



29 March 2025
2025年3月29日



YES Compass Workshop

YES Compass 工作坊

Pre-departure workshops preparing YES interns through activities such as Mandarin practice, cultural briefings and scenario-based learning for life and work in China.

YES 实习生的行前工作坊，通过华语练习、文化分享及情境式学习等活动，为YES实习生做好赴华生活与工作的准备。

Providing China Immersion and Exposure 提供浸濡与接触中国的机会

In-market exposure and hearing from industrial experts are key to our youths truly understanding the Chinese cultural and societal landscape.

亲临中国实地体验，并聆听资深专家的真知灼见，是帮助青年真正理解中国人文与社会格局的关键。

Business China Youth Chapter Summer Learning Journey 通商中国青年组夏季中国学习之旅

From 20 to 26 June, 20 Business China Youth Chapter members visited Inner Mongolia, and explored sustainability, cultural heritage and resource-city transformation through visits, exchanges and immersive field experiences.

通商中国青年组20名成员赴内蒙古进行考察，通过参访、交流及沉浸式实地体验，深入探索可持续发展、文化遗产保护以及资源型城市转型等议题。



20 to 26 June 2025
2025年6月20日至26日

Youth Leaders Programme 青年领袖研修班

The first run of the Youth Leaders Programme engaged young professionals through classroom learning and immersion visit to Suzhou and Hangzhou and exposed them to China's fast-developing innovation ecosystem.

首届青年领袖研修班通过课程学习以及赴苏州与杭州的实地浸濡考察，帮助青年专业人士深入了解中国的创新生态系统。



PolyVenture: Inter Polytechnic China Corporate Visit Programme 理工学院中国企业参访之旅

In its inaugural run, PolyVenture offered polytechnic students' first-hand exposure to Chinese enterprises through structured visits and industry learning.

首届理工学院中国企业参访之旅通过结构化的参访安排与行业学习，为理工学院学生提供了亲身体验中国企业的机会。



Cultivating Singapore-China-Savvy Business Leaders and Enterprises

栽培新中通的商业领袖和企业

Exclusive Connections

高质量人脉连接

Our events help business leaders and enterprises expand network for market access and engagement opportunities with China.

我们的活动帮助商业领袖和企业拓展人脉网络，深化与中国市场的对接，并把握交流与合作机遇。



Prominent Business Leaders Chinese New Year Dinner

卓越商业领袖新春晚宴

Business China held our annual Prominent Business Leaders Chinese New Year Dinner to usher in good fortune for the Year of the Snake.

通商中国举办了卓越商业领袖新春晚宴，共庆蛇年，祈福新岁祥瑞。



11 February 2025
2025年2月11日

Advanced Leaders Programme Alumni Gathering

高级领袖研修班校友聚会

A gathering by Advanced Leaders Programme alumni featured The Intan's founder, Baba Alvin Yapp sharing Peranakan customs through engaging personal stories.

The Intan 创办人叶艾明先生通过生动的个人故事，与高级领袖研修班校友分享了峇峇娘惹文化与习俗。



15 August 2025
2025年8月15日

Visits to Regional Special Economic Zones

参访区域经济区

Business China led delegations to regional special economic zones in Johor and Bintan for business leaders to explore opportunities arising from Singapore's close collaboration with these regions.

In March, business leaders engaged Johor authorities on future plans and investment opportunities within the Johor-Singapore Special Economic Zone.

In July, Mr Song Jianbo, Chairman of Nanshan Group, hosted our delegation of business leaders and shared insights on Bintan as a production base complementing Singapore.

通商中国率领商业领袖代表团前往柔佛及民丹的经济特区考察交流，发掘新加坡与相关地区紧密合作所带来的发展机遇。

商业领袖在3月，与柔佛州政府代表就柔佛—新加坡经济特区的未来规划及投资机遇展开交流。

7月，南山集团董事长宋建波先生接待了我方商业领袖代表团，并分享了民丹与新加坡建立强互补关系的相关见解。



Source: Lionel Lim, "Singapore-Malaysia Causeway", Flickr, <https://flickr.com/photos/limchoonheng/49701562997/>

Johor-Singapore Special Economic Zone

柔佛—新加坡经济特区



06 to 07 March 2025
2025年3月6日至7日

Galang Batang Special Economic Zone

卡拉巴塘经济特区



02 to 03 July 2025
2025年7月2日至3日

Amassing Knowledge 知识汇聚

Insights from top business leaders provide valuable knowledge for other leaders and enterprises looking to do business in China.

聆听卓越商业领袖的真知灼见，为有意在华开展业务的各界领袖与企业提供了宝贵知识与参考。

Prominent Business Leader Dialogue Series: Mr Lu Jianfeng 卓越商业领袖对话系列：陆剑锋

The Prominent Business Leaders Dialogue Series, "From Technology to Market: Building Competitive Strength in AI", featured a conversation with Mr Lu Jianfeng, Chairman and Co-founder of Wiz.AI, moderated by Business China CEO Ms Kwek Poh Heok.

Mr Lu shared insights on localising technology in multilingual, multicultural markets. He also underscored Singapore's talent base and institutional strengths as key enablers of AI innovation. Elaborating on the boundaries and roles between humans and AI, and the future of AI developments, he articulated how transformation lies in shifting from "humans operating machines" to "human-machine co-evolution".



14 August 2025
2025年8月14日

通商中国举办“卓越商业领袖对话”系列讲座《从技术到市场：谈AI企业的核心竞争力》，邀请Wiz.AI董事长兼联合创始人陆剑锋先生主讲，由通商中国总裁郭碧叶女士主持，与科技创业者及行业代表探讨AI本地商业化、跨区域运营挑战以及智能时代人与AI的协同演进。

陆剑锋先生分享企业在多语言与跨文化市场实现技术本地化的关键路径，并指出：AI不会取代人，但善用AI者将成为时代主角；企业正从“人操作机器”迈向“人机共生”。



Developing Knowledge Platforms and Premium Networks on China

发展有关中国的知识平台和高端人脉网络

Premium Knowledge Platforms 高端知识平台

Our forums and roundtables bring together voices from Singapore, China, and the region to discuss pertinent issues on China and drive collaboration. In October, we organised the Singapore–China Business Roundtable in conjunction with Chinese Premier Li Qiang’s visit to Singapore, fostering mutual understanding between government and business leaders.

我们的论坛与圆桌会议汇聚新加坡、中国及本区域的多元声音，共同探讨与中国相关的重要议题，推动多方合作与交流。10月，通商中国承办了中国国务院李强总理访新期间的“中国 — 新加坡工商界座谈会”，深化两国政商界之间的共识。



Decoding China's Two Sessions

解读中国两会

The panel discussed China's economy, highlighting AI-led revitalisation, improving consumer confidence, renewed support for the private-sector and evolving foreign investment sentiment.

此论坛聚焦中国经济，重点探讨了人工智能驱动的经济振兴、消费者信心的提升、政府对私营部门的新一轮支持政策，以及外商投资情绪的变化。



Distinguished Leaders Dialogue Series: Minister Chan Chun Sing

领导对话系列： 陈振声部长

Mr Chan Chun Sing, Coordinating Minister for Public Services and Minister for Defence, addressed 100 participants, sharing perspectives on global shifts, skills Singapore needs, and the importance of continuous learning.

公共服务统筹部长兼国防部长陈振声先生向100名参与者发表演讲，就全球格局变化、新加坡所需的技能以及终生学习的重要性分享了见解。



2026

展望 未来览

The Year Ahead

As we look ahead to the coming year, Business China remains committed to strengthening Singapore-China relations through impactful programmes and meaningful partnerships.

展望未来一年，通商中国将继续致力于通过具影响力的项目及有意义的合作。

Business Leaders Group 商业领袖汇

Looking ahead to 2026, the Business Leaders Group will continue to focus on China's evolving trends in technology and innovation, especially in AI, green technology, and digital transformation.

We aim to build high-quality platforms that strengthen understanding of China's leading industries, expand networking opportunities and catalyse collaboration between Singapore and China.

At the same time, we seek to broaden the global outlook of the next generation of business leaders and strengthen their understanding of Singapore and China. Through connecting leading enterprises and industry experts, we aim to empower future leaders by creating more opportunities for learning, practical exposure and cross-cultural exchange.

展望2026年，商业领袖汇将持续聚焦中国在科技与创新领域的发展趋势，尤其是在人工智能、绿色科技及数字化转型方面的最新动向。

我们将致力于打造高质量的平台，加深对中国领先产业的理解，拓展人脉网络，并促进新中之间的合作。

与此同时，我们致力于拓展新一代商业领袖的全球视野，加深他们对新中两国发展机遇的理解。通过连接领先企业与行业专家，我们希望为未来领袖创造更多学习、实践及跨文化交流的机会，助力他们提升领导能力，并促进新中之间更紧密的合作与交流。

FutureChina 慧眼中国

To stay ahead of rapid technological shifts, Business China will extend the FutureChina Global Forum into a 1.5-day programme. The expanded format provides room for more in-depth discussions, including enhanced coverage of technology and AI, while complementing the core panels with sharper insights, deeper analysis, and stronger cross-sector perspectives.

为应对快速变化的科技发展趋势，通商中国将把慧眼中国环球论坛扩展为1.5天的形式，以强化其作为深度讨论平台的功能。这包括增强对科技与人工智能的议题覆盖，同时提升核心论坛环节的质量，以呈现更具洞察力的观点、更深入的分析，以及更强的跨领域视角。

Go East 东游记

Observing the growing diversity within the Business China Youth Chapter members' education and career development needs, Business China plans to introduce a youth mentorship initiative to connect senior members of Business China's network through structured mentorship, supporting guidance in career development while fostering stronger engagement and continuity within the Business China community.

鉴于通商中国青年组成员的教育背景及职业发展需求日趋多元，通商中国计划推出一项师友计划，通过结构化的导师机制，对接通商中国网络中的资深成员，为青年提供职业发展方面的指导与支持，同时进一步增强通商中国社群的凝聚力与传承性。

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Governance

Founding Member

The founding member of the Company is the Singapore Chinese Chamber of Commerce and Industry (SCCCI).

Advisers

The Directors, in consultation with the Patron, shall invite distinguished and eminent individuals, who share the vision of Business China and concur with the objectives of Business China, to be members of the Board of Advisers.

The Board of Advisers shall have an advisory role and shall advise the Directors in achieving the objectives of Business China.

Board Advisers	
Mr Chan Chun Sing	Coordinating Minister for Public Services Minister for Defence
Mr Ong Ye Kung	Coordinating Minister for Social Policies Minister for Health Minister-in-charge of Ageing Issues
Ms Grace Fu Hai Yien	Minister for Sustainability and the Environment Minister-in-charge of Trade Relations
Mr Chee Hong Tat	Minister for National Development
Mr Desmond Lee	Minister for Education Minister-in-charge of Social Services Integration
Mr Jeffrey Siow	Acting Minister for Transport Senior Minister of State, Ministry of Finance
Mr Tan See Leng <i>(Appointment ceased on 30 Sep 2025)</i>	Minister for Manpower Minister-in-charge of Energy and Science & Technology

Directors

The roles of the Board of Directors are to:

- (1) formulate key objectives, strategies and directions for the operation of the Company;
- (2) monitor and review the various activities of the Company;
- (3) review and approve annual budget for the various activities of the Company; and
- (4) abide by the duties, responsibilities and liabilities of a director as specified in the Companies Act as well as under common law.

Board Meetings and Attendance

A total of four meetings, including three Board meetings and one Annual General Meeting, were held in Financial Year 2025. The following sets out each Board member’s attendance at the meetings.

Name	Date of Appointment	Appointment Ceased On	Percentage of Attendance
Chairman			
Mr Lee Yi Shyan	01 Oct 2007	-	100%
Board Members			
Mr Kho Choon Keng	01 Oct 2013	-	100%
Ms Sim Ann	01 Oct 2019	-	50%
Ms Jane Sun	01 Oct 2019	-	50%
Ms Lee Huay Leng	01 Oct 2022	-	100%
Mr Lei Ming	01 Oct 2022	-	100%
Mr Lim Chee Kean	01 Oct 2022	-	75%
Mr Lim Hock Chee	01 Oct 2022	-	100%
Mr Png Cheong Boon	01 Oct 2022	-	25%
Mr Wong Chee Herng	01 Oct 2022	-	100%
Mr Tan Kiat How	01 Mar 2024	-	100%
Mr Desmond Tan	01 Oct 2025	-	25%
Ms Lim Ming Pey	01 Oct 2025	-	25%
Mr Ang Kiam Meng	01 Oct 2025	-	25%
Mr Chia Kim Huat	01 Oct 2025	-	25%
Mr Liang Xinjun	01 Oct 2025	-	25%
Dr Zhang Hongjiang	01 Oct 2025	-	25%
Mr Zhong Sheng Jian	06 Apr 2009	30 Sep 2025	75%
Dr Koh Poh Koon	01 Oct 2016	30 Sep 2025	75%
Mr Robin Hu Yee Cheng	01 Oct 2016	30 Sep 2025	75%
Mr Anthony Tan	01 Oct 2016	30 Sep 2025	25%
Mr David Su Tuong Sing	29 Nov 2017	30 Sep 2025	75%
Mr Foo Jixun	29 Nov 2017	30 Sep 2025	75%
Ms Tin Pei Ling	01 Oct 2022	30 Sep 2025	75%

As of 31 December 2025, the Directors, Mr Lee Yi Shyan and Mr Kho Choon Keng have served on the Board for more than 10 consecutive years from the respective date of their first appointment. Mr Lee Yi Shyan was appointed on 1 October 2007 and Mr Kho Choon Keng was appointed on 1 October 2013.

During the Company’s Extraordinary Meeting held on 27 August 2025, it was resolved that Mr Lee Yi Shyan and Mr Kho Choon Keng, who are subject for re-appointment in accordance with the guidelines set out under the 2023 Charity Code of Governance issued by the Commissioner of Charities in Singapore, be re-appointed as a director of the Company, upon the expiry of their term in September 2025, for another period of three years.

Governance

Board Committees

The Board of Directors has set up six Board Committees to oversee the various activities of the Company. The Chairman of each Board Committee is appointed by the Chairman of the Board of Directors. The roles and functions of the various Board Committees are to:

- (1) oversee the various activities;
- (2) review the various activities;
- (3) recommend and implement new activities to meet the needs of the respective target groups; and
- (4) support the fulfilment of the Company's mission and vision.

Business Leaders Group Committee

Mr Desmond Tan
Mr Lee Yi Shyan
Mr Ho Chee Hin
Ms Jane Sun
Mr Lei Ming
Mr Liang Xinjun
Dr Zhang Hongjiang

FutureChina Committee

Ms Sim Ann
Mr Chia Kim Huat
Mr Adrian Ng
Ms Eunice Koh
Mr Ervin Yeo
Mr Liang Xinjun
Ms Lim Ming Pey
Dr Zhang Hongjiang

Go East Committee

Mr Tan Kiat How
Ms Lee Huay Leng
Mr Benny Lee
Ms Chua Ai Ling
Ms Leow Siew Jin
Ms Lim Sau Hoong
Ms Tan Bao Jia
Mr Tan Lin Teck
Mr Tan Yinglan
Dr Zhou Zhaocheng

Nomination & Remuneration Committee

Mr Png Cheong Boon
Mr Lee Yi Shyan
Ms Lim Ming Pey

Audit Committee

Mr Wong Chee Hereng
Mr Lim Chee Kean
Mr Tan Chong Huat

Finance & Fundraising Committee

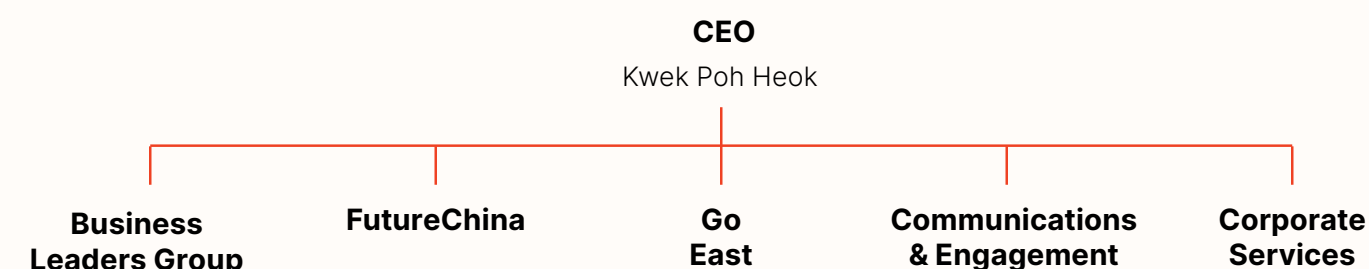
Mr Kho Choon Keng
Mr Ang Kiam Meng
Mr Lim Hock Chee

Management & Corporate Teams

Mr Ho Chee Hin was appointed as Chief Executive Officer of Business China on 1 January 2023. He had relinquished his position on 30 June 2025. Ms Kwek Poh Heok was appointed as the new Chief Executive Officer (Designate) of Business China on 27 May 2025, and took over as the Chief Executive Officer on 1 July 2025.

The key roles and functions of the management and teams of the Company are to:

- (1) carry out the day-to-day activities;
- (2) provide secretariat support to the various Board Committees to implement the activities; and
- (3) monitor the progress of the various activities and provide Board Committees overseeing the various activities with timely progress reports.



Director's interests

The Company has no share capital and its liability is limited by guarantee.

Neither at the end of, nor at any time during the financial year, was the Company a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Remuneration of 3 highest-paid staff

The annual remuneration of the Company's three highest-paid employees is disclosed in bands of \$100,000 as follows:

	2025	2024
\$100,001 – \$200,000	1	2
\$200,001 – \$300,000	4	2
> S\$300,000	2	1

There were no staff who are close members of the family of the Chief Executive Officer or Board member who receives remuneration during the year (2024: none).

Policies

Reserve Policy

General Fund

	2025 \$	2024 \$
(A) Unrestricted fund ('Reserve')	22,851,834	20,851,125
(B) Annual Operating Expenditure	7,691,670	7,062,263
Ratio of 'Reserve' to Annual Operating Expenditure (A/B)	2.97	2.95

The Company maintains the Reserve at a level sufficient for its operating needs. Management reviews the level of Reserve regularly to ensure the adequacy of funding for the activities of Business China.

Conflict of Interest Policy

The Company has put in place a policy whereby all members, directors, staff of the Company or volunteers shall promptly and fully disclose, in accordance with the procedures laid down by the Company, all interests (actual or potential) which could conflict with their duties and shall not in any way be involved in the transactions or influence the outcome of the transaction.

Whistleblowing Policy

The Company has a Whistleblowing Policy which aims to provide an avenue for its employees and external parties to bring to the attention of the Audit Committee any misdeed and/or impropriety committed by directors and employees, and offer reassurance that they will be protected from reprisals or victimisation for whistleblowing in good faith.

Privacy Policy

The Company is committed to safeguarding personal data and to treating, managing, protecting, and processing personal data properly and professionally.

Enterprise Risk Management framework

The Company had put in place the Enterprise Risk Management framework in order to continuously monitor the risks in its operating environment.

Policies

Compliance with Charity Code of Governance

As an Institution of a Public Character (IPC), the company is committed to good governance and management practices. It has complied with the relevant guidelines as stipulated in the Charity Code of Governance for Charities and Institutions of a Public Character, revised in April 2023.

The Company's appointed internal auditor, PricewaterhouseCoopers LLP, had performed a high-level review on the compliance with the Code of Governance for Charities and Institutions of a Public Character regulation, as part of the annual internal audit exercise.

Disclosure and Transparency

The annual report is prepared to include information on its programmes, financial position, governance, board, and management.

Audited financial statements are available on Business China's website and information on Business China's financial position can also be found on the Commissioner of Charities website.

Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 1: The charity serves its mission and achieves its objectives.					
1	Clearly state the charitable purposes (For example, vision and mission, objectives, use of resources, activities, and so on) and include the objectives in the charity’s governing instrument. Publish the stated charitable purposes on platforms (For example, Charity Portal, website, social media channels, and so on) that can be easily accessed by the public.	1.1	Yes		2
2	Develop and implement strategic plans to achieve the stated charitable purposes.	1.2	Yes		2
3	Have the Board review the charity’s strategic plans regularly to ensure that the charity is achieving its charitable purposes, and monitor, evaluate and report the outcome and impact of its activities.	1.3	Yes		2
4	Document the plan for building the capacity and capability of the charity and ensure that the Board monitors the progress of this plan. “Capacity” refers to a charity’s infrastructure and operational resources while “capability” refers to its expertise, skills and knowledge.	1.4	Yes		2



Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 2: The charity has an effective Board and Management.					
5	The Board and Management are collectively responsible for achieving the charity’s charitable purposes. The roles and responsibilities of the Board and Management should be clear and distinct.	2.1	Yes		2
6	The Board and Management should be inducted and undergo training, where necessary, and their performance reviewed regularly to ensure their effectiveness.	2.2	Yes		2
7	Document the terms of reference for the Board and each of its committees. The Board should have committees (or designated Board member(s)) to oversee the following areas*, where relevant to the charity: a. Audit b. Finance * Other areas include Programmes and Services, Fund-raising, Appointment/ Nomination, Human Resource, and Investment.	2.3	Yes		2
8	Ensure the Board is diverse and of an appropriate size, and has a good mix of skills, knowledge, and experience. All Board members should exercise independent judgement and act in the best interest of the charity.	2.4	Yes		2
9	Develop proper processes for leadership renewal. This includes establishing a term limit for each Board member. All Board members must submit themselves for re-nomination and re-appointment, at least once every three years.	2.5	Yes		2

Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 2: The charity has an effective Board and Management.					
10	Develop proper processes for leadership renewal. This includes establishing a term limit for the Treasurer (or equivalent position). For Treasurer (or equivalent position) only: a. The maximum term limit for the Treasurer (or equivalent position like a Finance Committee Chairman, or key person on the Board responsible for overseeing the finances of the charity) should be four consecutive years. If there is no Board member who oversees the finances, the Chairman will take on the role. i. After meeting the maximum term limit for the Treasurer, a Board member’s reappointment to the position of Treasurer (or an equivalent position may be considered after at least a two-year break. ii. Should the Treasurer leave the position for less than two years, and when he/she is being re-appointed, the Treasurer’s years of service would continue from the time he/ she stepped down as Treasurer.	2.6	Yes		2
11	Ensure the Board has suitable qualifications and experience, understands its duties clearly, and performs well. a. No staff should chair the Board and staff should not comprise more than one-third of the Board.	2.7	Yes		2
12	Ensure the Management has suitable qualifications and experience, understands its duties clearly, and performs well. a. Staff must provide the Board with complete and timely information and should not vote or participate in the Board’s decision-making.	2.8	Yes		2

Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 2: The charity has an effective Board and Management.					
13	The term limit for all Board members should be set at 10 consecutive years or less. Re-appointment to the Board can be considered after at least a two-year break. For all Board members: a. Should the Board member leave the Board for less than two years, and when he/she is being re-appointed, the Board member’s years of service would continue from the time he/she left the Board. b. Should the charity consider it necessary to retain a particular Board member (with or without office bearer’s positions) beyond the maximum term limit of 10 consecutive years, the extension should be deliberated and approved at the general meeting where the Board member is being re-appointed or re-elected to serve for the charity’s term of service. (For example, a charity with a two-year term of service would conduct its election once every two years at its general meeting). c. The charity should disclose the reasons for retaining any Board member who has served on the Board for more than 10 consecutive years, as well as its succession plan, in its annual report.	2.9a 2.9b 2.9c	No	We have two Board members who have exceeded the 10 years term limit.	0
14	For Treasurer (or equivalent position) only: i. A Board member holding the Treasurer position (or equivalent position like a Finance Committee Chairman or key person on the Board responsible for overseeing the finances of the charity) must step down from the Treasurer or equivalent position after a maximum of four consecutive years. ii. The Board member may continue to serve in other positions on the Board (except the Assistant Treasurer position or equivalent), not beyond the overall term limit of 10 consecutive years, unless the extension was deliberated and approved at the general meeting – refer to 2.9.b.	2.9d	Yes		2

Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 3: The charity acts responsibly, fairly and with integrity.					
15	Conduct appropriate background checks on the members of the Board and Management to ensure they are suited to work at the charity.	3.1	Yes		2
16	Document the processes for the Board and Management to declare actual or potential conflicts of interest, and the measures to deal with these conflicts of interest when they arise. a. A Board member with a conflict of interest in the matter(s) discussed should recuse himself/herself from the meeting and should not vote or take part in the decision-making during the meeting.	3.2	Yes		2
17	Ensure that no Board member is involved in setting his/her own remuneration directly or indirectly.	3.3	Yes		2
18	Ensure that no staff is involved in setting his/her own remuneration directly or indirectly.	3.3	Yes		2
19	Establish a Code of Conduct that reflects the charity’s values and ethics and ensure that the Code of Conduct is applied appropriately.	3.4	Yes		2
20	Take into consideration the Environment, Social and Governance (ESG) factors when conducting the charity’s activities.	3.5	Yes		2

Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 4: The charity is well-managed and plans for the future.					
21	Implement and regularly review key policies and procedures to ensure that they continue to support the charity’s objectives. a. Ensure the Board approves the annual budget for the charity’s plans and regularly reviews and monitors its income and expenditures (For example, financial assistance, matching grants, donations by board members to the charity, funding, staff costs and so on).	4.1a	Yes		2
22	Implement and regularly review key policies and procedures to ensure that they continue to support the charity’s objectives. a. Implement appropriate internal controls to manage and monitor the charity’s funds and resources. This includes key processes such as: i. Revenue and receipting policies and procedures; ii. Procurement and payment policies and procedures; and iii. System for the delegation of authority and limits of approval.	4.1b	Yes		2
23	Seek the Board’s approval for any loans, donations, grants, or financial assistance provided by the charity which are not part of the core charitable programmes listed in its policy. (For example, loans to employees/ subsidiaries, grants or financial assistance to business entities).	4.2	Yes		2
24	Regularly identify and review the key risks that the charity is exposed to and refer to the charity’s processes to manage these risks.	4.3	Yes		2

Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 4: The charity is well-managed and plans for the future.					
25	Set internal policies for the charity on the following areas and regularly review them: a. Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT); b. Board strategies, functions, and responsibilities; c. Employment practices; d. Volunteer management; e. Finances; f. Information Technology (IT) including data privacy management and cyber-security; g. Investment (obtain advice from qualified professional advisers if this is deemed necessary by the Board); h. Service or quality standards; and i. Other key areas such as fund-raising and data protection.	4.4	Yes		2
26	The charity’s audit committee or equivalent should be confident that the charity’s operational policies and procedures (including IT processes) are effective in managing the key risks of the charity.	4.5	Yes		2
27	The charity should also measure the impact of its activities, review external risk factors and their likelihood of occurrence, and respond to key risks for the sustainability of the charity.	4.6	Yes		2



Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 5: The charity is accountable and transparent.					
28	Disclose or submit the necessary documents (such as Annual Report, Financial Statements, Governance Evaluation Checklist, and so on) in accordance with the requirements of the Charities Act, its Regulations, and other frameworks (For example, Charity Transparency Framework and so on).	5.1	Yes		2
29	Generally, Board members should not receive remuneration for their services to the Board. Where the charity’s governing instrument expressly permits remuneration or benefits to the Board members for their services, the charity should provide reasons for allowing remuneration or benefits and disclose in its annual report the exact remuneration and benefits received by each Board member.	5.2	Yes		2
30	The charity should disclose the following in its annual report: a. Number of Board meetings in the year; and b. Each Board member’s attendance.	5.3	Yes		2
31	The charity should disclose in its annual report the total annual remuneration (including any remuneration received in the charity’s subsidiaries) for each of its three highest-paid staff, who each receives remuneration exceeding \$100,000, in incremental bands of \$100,000. Should any of the three highest-paid staff serve on the Board of the charity, this should also be disclosed. If none of its staff receives more than \$100,000 in annual remuneration each, the charity should disclose this fact.	5.4	Yes		2

Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 5: The charity is accountable and transparent.					
32	The charity should disclose in its annual report the number of paid staff who are close members of the family of the Executive Head or Board members, and whose remuneration exceeds \$50,000 during the year. The annual remuneration of such staff should be listed in incremental bands of \$100,000. If none of its staff is a close member of the family of the Executive Head or Board members and receives more than \$50,000 in annual remuneration, the charity should disclose this fact.	5.5	Yes		2
33	Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. a. Record relevant discussions, dissenting views and decisions in the minutes of general and Board meetings. Circulate the minutes of these meetings to the Board as soon as practicable.	5.6a	Yes		2
34	Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. a. The Board meetings should have an appropriate quorum of at least half of the Board, if a quorum is not stated in the charity’s governing instrument.	5.6b	Yes		2
35	Implement a whistle-blowing policy for any person to raise concerns about possible wrongdoings within the charity and ensure such concerns are independently investigated and follow-up action taken as appropriate.	5.7	Yes		2

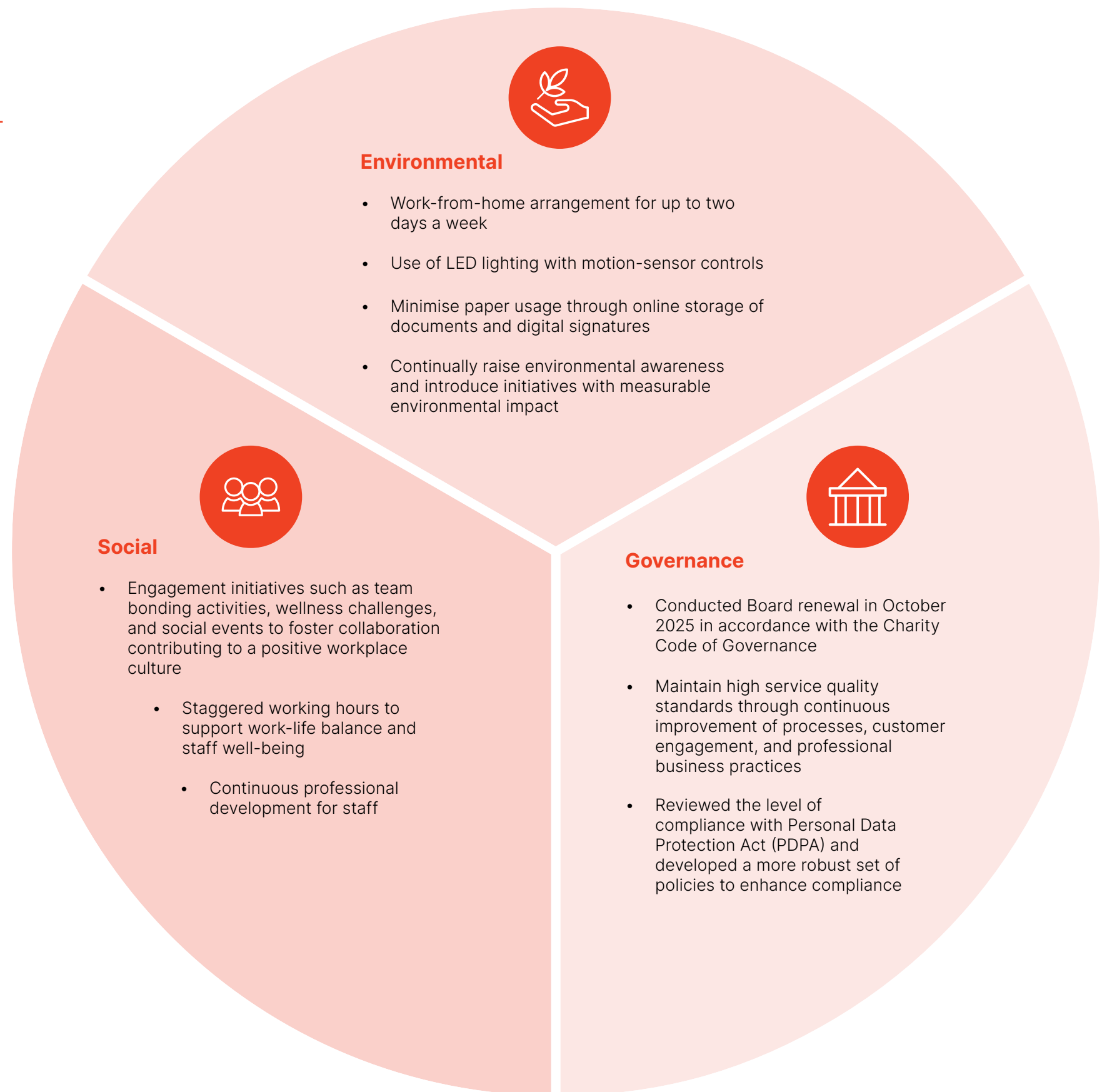
Governance Evaluation Checklist

SN	Call for Action	Code ID	Did the charity put this principle into action?	If you have indicated “No” or ‘Partial Compliance”, please explain.	Score
Principle 6: The charity communicates actively to instil public confidence.					
36	Develop and implement strategies for regular communication with the charity’s stakeholders and the public (For example, focus on the charity’s branding and overall message, raise awareness of its cause to maintain or increase public support, show appreciation to supporters, and so on).	6.1	Yes		2
37	Listen to the views of the charity’s stakeholders and the public and respond constructively.	6.2	Yes		2
38	Implement a media communication policy to help the Board and Management build positive relationships with the media and the public.	6.3	Yes		2
Total Score					74
Percentage = (Total Score/ Full Marks of 76) x 100%					97%

Environmental, Social and Governance

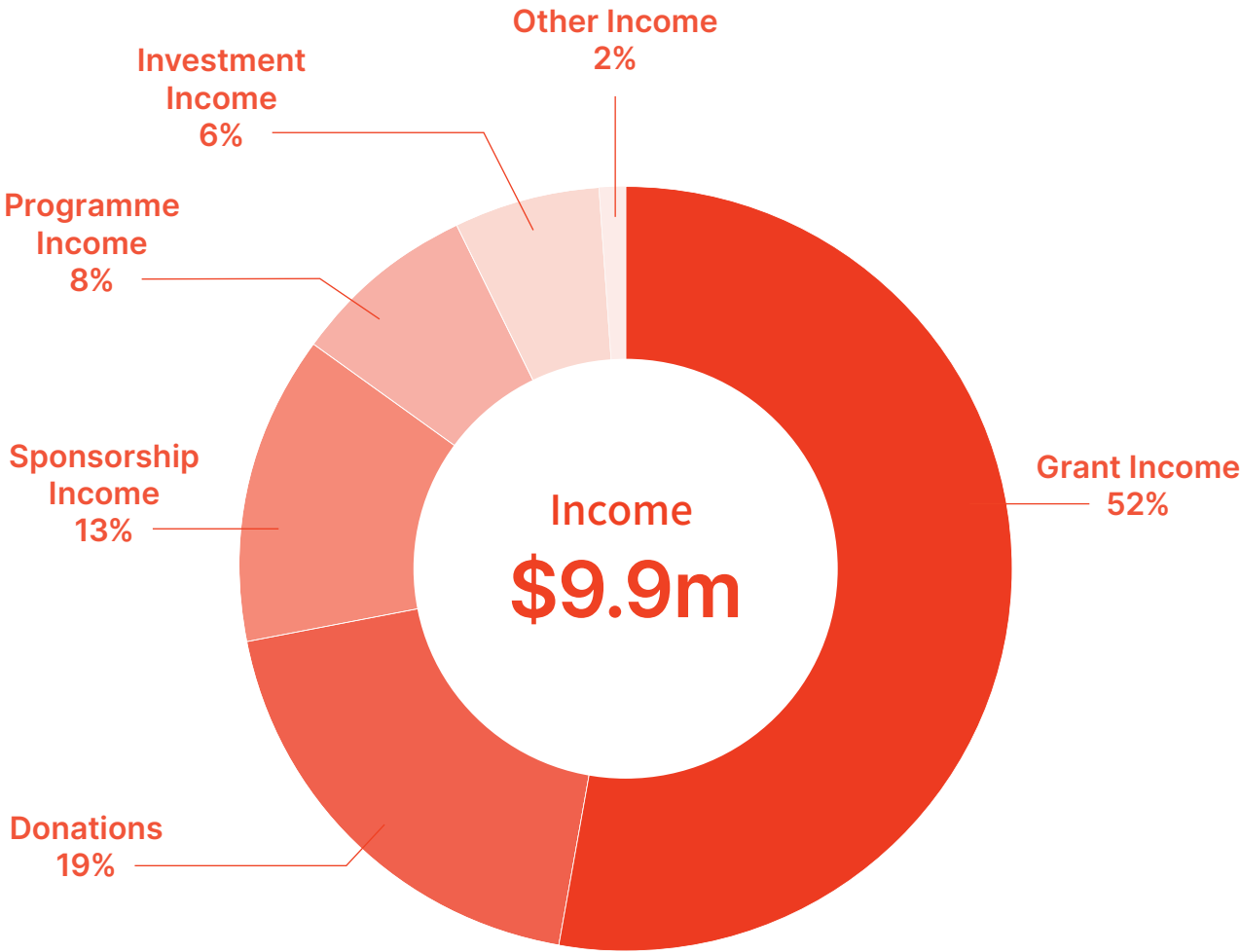
At Business China, we are committed to integrate Environmental, Social and Governance (ESG) principles into our operations to create long-term value. This highlights our sustainability efforts, social responsibility, and governance practices.

As we move forward, we will continue to strengthen our efforts in sustainable development, responsible business practices, and transparent reporting.



Financial Highlights

Summary Financial Performance



Financial Highlights

Financial Statements [\(See Annex\)](#)

Statement of financial position as at 31 December 2025

	2025 \$	2024 \$
Non-current assets		
Property, plant and equipment	332,462	178,513
Investments	8,947,012	11,792,081
	9,279,474	11,970,594
Current assets		
Other receivables	5,092,003	4,977,685
Cash at bank and other deposits	3,129,800	3,641,254
Deposits with financial institutions	12,373,602	6,774,734
	20,595,405	15,393,673
Total assets	29,874,879	27,364,267
Capital and accumulated fund		
Capital	-	-
General Fund	22,851,834	20,851,125
Summer School Scholarship Programme Fund	69,660	98,180
Internship Programme Fund	5,042,548	5,095,028
Fair value reserve	29,250	(305,590)
	27,993,292	25,738,743
Current liabilities		
Other payables	1,552,353	1,415,532
Lease liabilities	110,397	110,572
	1,662,750	1,526,104
Non-current liabilities		
Other payables	110,642	99,420
Lease liabilities	108,195	-
	218,837	99,420
Total liabilities	1,881,587	1,625,524
Total fund and liabilities	29,874,879	27,364,267

Financial Highlights

Financial Statements

Statement of comprehensive income for the year ended 31 December 2025

	2025 \$	2024 \$
Income		
Donations	1,882,000	1,829,588
Grant income	5,228,134	4,720,218
Sponsorship income	1,300,000	1,060,000
Programme income	753,965	591,199
Distribution income from investments	393,300	380,175
Interest income from banks and investments	220,317	312,925
Other income	178,163	106,385
Total income	9,955,879	9,000,490
Expenses		
Staff costs	(4,301,205)	(3,720,697)
Resources expended on activities	(2,534,114)	(2,189,708)
Depreciation	(179,796)	(170,761)
General publicity	(232,895)	(423,604)
Interest expenses	(5,642)	(10,437)
Other expenses	(600,018)	(617,486)
Total expenses incurred	(7,853,670)	(7,132,693)
Surplus/(Deficit) before income tax	2,102,209	1,867,797
Income tax expense	-	-
Surplus/(Deficit) for the year	2,102,209	1,867,797
Other comprehensive surplus – item that will not be reclassified to profit or loss:		
Equity investments at Fair Value Through Other Comprehensive Income (FVOCI) – net change in fair value	152,340	70,260
Other comprehensive surplus, net of tax	152,340	70,260
Total comprehensive surplus for the year	2,254,549	1,938,057

Company Information

Business China is a public company limited by guarantee and does not have any issued share capital. It was incorporated on 18 September 2007.

The Company is an approved charity organisation under the Charities Act 1994 since 9 March 2009. It has been granted Institution of a Public Character ('IPC') status since 1 March 2010. The current IPC status will expire on 30 April 2029.

UEN No.	200717215M
Registered Address	1 Straits Boulevard #11-02 Singapore Chinese Cultural Centre Singapore 018906
Website	businesschina.org.sg
External auditor	KPMG LLP
Internal auditor	PwC LLP
Main Banker	DBS Bank



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