

FutureChina Global Forum 2023

Theme: Pathway to Clarity – Charting the Future

Time	Programme
0900 – 0930	<p>Opening Remarks</p> <ul style="list-style-type: none"> • Lee Yi Shyan, Chairman of Business China • Guest of Honour: Heng Swee Keat, Deputy Prime Minister & Coordinating Minister for Economic Policies
0900 – 1045	<p>Opening Plenary: Pathway to Clarity – Charting the Future</p> <p><u>Synopsis:</u> The world is facing an unprecedented amount of turbulence, such as the Russia-Ukraine conflict, the China-U.S. rivalry, and the Taiwan Strait tensions. Many businesses have been forced to confront the far-reaching effects of these geopolitical complexities on issues like global energy supply, rising food prices, supply chain relocation, and increased inflation. The G7 Hiroshima Leaders' Communiqué has highlighted de-risking, as well as the coordination of approaches to economic resilience and economic security, with a West vs China dynamic. Furthermore, upcoming events such as the 2024 Taiwan election and U.S. presidential election have further heightened political tensions, and the prospect of an unpredictable phase of turbulent change may soon become the reality we all must grapple with.</p> <p>However, amidst crisis lies opportunities. It is important for us to understand the subtleties of these developments. Within the waves of change, clarity can be found when we look beyond the face value, sieve through the noises and see the opportunities that await. We can then make informed decisions and deploy long-term strategies that helps to chart for the future.</p> <p><u>Objectives:</u></p> <ul style="list-style-type: none"> • To understand the nuances of the everchanging geopolitical dynamics • To gain an understanding of how businesses can make long-term development strategies despite the geopolitical uncertainties <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Cesar Purisima, Founding Partner, Ikhlas Capital and Former Secretary of Finance, Republic of the Philippines • Chin Siat Yoon, Former Singapore's Ambassador to The People's Republic of China • Jia Qingguo, Member of the Standing Committee of the CPPCC, Professor and former Dean, School of International Studies of Peking University • Jörg Wuttke, President Emeritus, EU Chamber of Commerce in China

	<p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Robin Hu, Vice Chairman Asia and Operating Partner, Temasek and Non-Resident Ambassador, Timor Leste
<p>1045 – 1200</p>	<p>Panel Session: New Face of International Trade and Globalisation</p> <p><u>Synopsis:</u> The Regional Comprehensive Economic Partnership (RCEP) initiated by ASEAN countries opened more doors for regional development. Meanwhile, the U.S. has been redirecting its supply chain towards “friendly countries” and is developing the Indo-Pacific Economic Framework for Prosperity (IPEF) as their core framework of cooperation. Similarly, China is prioritising foreign economic and trade cooperation with ASEAN, the Middle East, and Central Asia. It has also applied to join the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).</p> <p>The panel will discuss the key considerations for international enterprises managing their supply chains. How can they effectively navigate and adapt to the changing global landscape?</p> <p><u>Objectives:</u></p> <ul style="list-style-type: none"> • Explore the limitations and potential pitfalls associated with politically-motivated supply chain relocation • Examine the impact of "pro-globalisation" and "anti-globalisation" on international economic cooperation • Advise enterprises how to effectively leverage opportunities presented by different trade circles during these periods of uncertainty <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Benjamin Quek, Managing Director and Group Head of Greater China Business Office, Metals & Mining for Global Corporate Banking, OCBC • Guan Tao, Global Chief Economist and Managing Director, BOC International (China) • Jayant Menon, Senior Fellow, ISEAS – Yusof Ishak Institute, Singapore • Sumana Rajarethnam, South-east Asia Director of the Economist Intelligence Corporate Network, The Economist Group • Xing Yuqing, Professor, National Graduate Institute for Policy Studies in Tokyo <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Chia Kim Huat, Partner and Regional Head, Corporate & Transactional Practice at Rajah & Tann
<p>1200 – 1310</p>	<p>Luncheon Panel Session: Strategic Philanthropy – Enabling Wealth for Lasting Impact</p> <p><u>Synopsis:</u></p>

	<p>In recent years, Singapore has witnessed an influx of multinational corporations, high-net-worth individuals (HNWIs), and successful entrepreneurs, which has resulted in a surge in property prices and cost of living. However, at the same time, we are seeing more philanthropists with a strong sense of civic responsibility emerge, and they are undoubtedly contributing to the betterment of the community.</p> <p>These philanthropists have chosen to do good for Singapore, utilising their wealth to invest in education, charity, and social services. What lies at the intersection of philanthropy, wealth management, and community development?</p> <p><u>Objective:</u></p> <ul style="list-style-type: none"> • Leading philanthropists are invited to share their views on civic responsibility and strategies towards wealth management that make a lasting impact <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Catherine Loh, CEO, Community Foundation of Singapore • Feng Lun, Founder, Vantone Group and Chairman of the Yufeng Group • Laurence Lien, Chairman and Acting CEO, Asia Philanthropy Circle • Lionel Li Xiaobo, Founder and Chairman, Li Foundation <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Zhou Zhaocheng, Chairman, Super Hi International Holding Ltd
1310 – 1320	<p>Speech by Yang Jin, Vice Chairman of Inner Mongolia Autonomous Region, People’s Republic of China (Video)</p>
1320 – 1435	<p>Panel Session: China’s New Game Plan: Reigniting Economic Engines and Realigning International Relations</p> <p><u>Synopsis:</u></p> <p>In the past six months of China President Xi Jinping's third term, how have the changes in his policies and implementations impacted the country and its economy? Many challenges have surfaced, such as slowing economic growth, declining birth rates, real estate sector difficulties, and geopolitical complexities. These challenges have prompted China to reassess its economic development strategy, reduce reliance on Western technology and expertise, strengthen its indigenous technology, accelerate the consumer market development, and implement measures to address its food and energy security risks. What has changed in China's approach to its economy and foreign relations? With the upcoming Third Plenary Session (Third Plenum) of the 20th Communist Party of China (CPC) Central Committee scheduled for October 2023, what significant economic policies will be announced, as has been the case in past Third Plenums?</p>

	<p><u>Objectives:</u></p> <ul style="list-style-type: none"> • Explore the key ideas of President Xi's policies and its execution during his third term • Analyse the impact of President Xi's policies on the foreign relations and foreign investments in China • Gain insight into how China's policies will affect the overall development of industries within the country <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Yuen Yuen Ang, Alfred Chandler Chair Professor of Political Economy, Johns Hopkins University • Bert Hofman, Director, East Asian Institute • Li Cheng, Founding Director of the Centre on Contemporary China and the World & Professor of Political Science at the University of Hong Kong • Paul Haenle, Maurice R. Greenberg Director's Chair, Carnegie China • Yao Yang, Professor, China Center for Economic Research and the National School of Development, Peking University <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Han Yong Hong, Associate Editor, Lianhe Zaobao
1400 – 1500	<p>Roundtable Discussion Presented by Bank of China: The Next Bound of Singapore-China Economic Relations (By invitation)</p>
1435 – 1445	<p>Speech by Wu Qingwen, Vice Party Secretary of CPC Suzhou Municipal Committee, Mayor of Suzhou Municipal People's Government (Video)</p>
1445 – 1555	<p>Panel Session: Advancing A Thriving Future with Finance and Investment in China</p> <p><u>Synopsis:</u> The global economic slowdown and the United States' successive interest rate hikes aimed at curbing high inflation have prompted several countries to accelerate the process of de-dollarisation. Countries such as Malaysia, Brazil, and Argentina, amongst others, have openly expressed their intention to reduce reliance on the US dollar. Furthermore, there has been a significant breakthrough in China's Renminbi cross-border settlement in the Middle East. This raises questions whether the global financial system is undergoing a paradigm shift. Meanwhile, local governments in China are doubling down on their efforts to attract investment and the transformation of traditional industries in their bid to push for China's economy recovery post-COVID. Foreign enterprises need to adopt new perspectives on investing in China in order to navigate these changes.</p> <p><u>Objectives:</u></p> <ul style="list-style-type: none"> • Analyse the opportunities and challenges faced by enterprises investing in China's ever-changing landscape

	<ul style="list-style-type: none"> • Explore the impact of changes in the international financial order on these enterprises <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Ai Hao, Assistant General Manager and Country Head, BOC (Singapore) • Liu Yuanchun, President, Shanghai University of Finance and Economics • Shen Jianguang, Vice President & Chief Economist, JD.com • Tommy Xie, Head, Greater China Research & Strategy, OCBC <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Pang Yee Ean, Founder and Director, Urbina Capital 	
1600 – 1715	<p>Breakout Session A: Thinking AI - Ethics, Application and Regulations</p> <p><u>Synopsis:</u> Based on China's 14th Five-Year Plan and the United States' Industries of the Future Act, the disparities in their views on the capabilities and applications of artificial intelligence (AI) could intensify the rivalry between the two countries competing for global AI leadership.</p> <p>With China's emphasis on achieving technological sovereignty and the emergence of generative AI, like ChatGPT, AI has become a technology that both countries are striving for. What can we make of the boundless potential of AI for development across different fields such as industrial growth, talent acquisition, data utilisation, and hardware infrastructure construction?</p> <p><u>Objectives:</u></p> <ul style="list-style-type: none"> • Explore the diverse possibilities for innovation and collaboration in AI within the dynamic landscape of Sino-US technological competition • Analyse the ethical and regulatory challenges posed by AI that impact various industries 	<p>Breakout Session B: Fuelling Energy Transition - Making Net Zero Possible</p> <p><u>Synopsis:</u> The global energy supply chain is undergoing significant changes, highlighting the energy crisis triggered by the Russia-Ukraine conflict. This crisis has accelerated the need for new energy sources to substitute traditional oil and gas resources. Being at the forefront of new energy developments, China is seizing the opportunity to facilitate an energy transformation as it moves away from an oil-based energy infrastructure and expedites its transition to a multi-energy infrastructure. New energy sources, such as wind power and photovoltaic energy, have become hot spots for investment competition among nations.</p> <p>How can we better understand this transition towards new energy sources to address environmental and climate challenges, reduce dependence on fossil fuels, and mitigate the geopolitical risks associated with energy competition?</p> <p><u>Objectives:</u></p> <ul style="list-style-type: none"> • Analyse the opportunities presented to China's new

	<p><u>Speakers:</u></p> <ul style="list-style-type: none"> • John Wu, Founder and Chairman, FengHe Group • Raja Koduri, Founder, Chairman and CEO of Mihira AI • Yan Shuicheng, Managing Director, Kunlun 2050 Research and Co-CEO of Skywork AI <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Jiang Changjian, Associate Professor, School of International Relations and Public Affairs of Fudan University 	<p>energy industry amidst the changing global energy supply landscape</p> <ul style="list-style-type: none"> • Examine how various governments and enterprises are responding to the challenges and opportunities arising from energy scarcity in the evolving global context <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Frederick Teo, CEO, GenZero • He Jihong, Chief Financial Officer, H World Group • Sun Wei, Vice Chairman, Golden Concord Holdings Limited • Zhou Xin, Executive Vice President, Product and R&D Operation, NIO <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Chen Gang, Deputy Director and Senior Research Fellow, East Asian Institute at the National University of Singapore
<p>1630 – 1730</p>	<p>Roundtable Discussion Presented by OCBC: Making Net Zero Possible – From Energy to Economy Transition (By invitation)</p>	

